

UNICREDIT BANK AG

Notice pursuant to Terms and Conditions of the Securities

The shares of ING Groep N.V. (ISIN NL0011821202) (the "Shares") are an underlying or a basket component of the security listed below. The company that issued the shares paid a special dividend (the "Corporate Action") in respect of the shares as of January 9, 2023. Due to the corporate action, it became necessary to adjust the method for calculating or determining the repayment amount and, if applicable, the subscription ratio described in the securities terms and conditions. As a result, the values already determined in accordance with the respective security conditions were recalculated by the respective calculation agent using an adjustment factor of 0.99334416 as follows:

	WKN	Serial Number	Product	Base Price new	Barrier Level new	Ratio new	Stop Loss-Spread new *)
Stock	HC1E4R	PN001539	HVB Mini Future Bull	EUR 4,916159	EUR 5,51306	1,0067	0,596006
Stock	HC1E4S	PN001540	HVB Mini Future Bull	EUR 5,417804	EUR 6,009732	1,0067	0,596006
Stock	HC1E4T	PN001541	HVB Mini Future Bull	EUR 5,919463	EUR 6,556071	1,0067	0,596006
Stock	HC1E4U	PN001542	HVB Mini Future Bull	EUR 6,421096	EUR 7,052744	1,0067	0,596006
Stock	HC1E4V	PN001543	HVB Mini Future Bull	EUR 6,922751	EUR 7,549416	1,0067	0,596006
Stock	HC1E4W	PN001544	HVB Mini Future Bull	EUR 7,424404	EUR 8,046088	1,0067	0,596006
Stock	HC1E4X	PN001545	HVB Mini Future Bear	EUR 13,446142	EUR 12,81414	1,0067	0,596006
Stock	HC1E4Y	PN001546	HVB Mini Future Bear	EUR 14,434836	EUR 13,807484	1,0067	0,596006
Stock	HC1E4Z	PN001547	HVB Mini Future Bear	EUR 15,423531	EUR 14,800828	1,0067	0,596006
Stock	HC1E69	PN001586	HVB Turbo Bull Open End	EUR 5,51815	EUR 5,51815	1,0067	
Stock	HC1E6A	PN001587	HVB Turbo Bull Open End	EUR 6,019799	EUR 6,019799	1,0067	
Stock	HC1E6B	PN001588	HVB Turbo Bull Open End	EUR 6,521434	EUR 6,521434	1,0067	
Stock	HC1E6C	PN001589	HVB Turbo Bull Open End	EUR 7,023066	EUR 7,023066	1,0067	
Stock	HC1E6D	PN001590	HVB Turbo Bull Open End	EUR 7,52472	EUR 7,52472	1,0067	
Stock	HC1E6E	PN001591	HVB Turbo Bull Open End	EUR 8,026375	EUR 8,026375	1,0067	
Stock	HC1E6F	PN001592	HVB Turbo Bear Open End	EUR 12,852948	EUR 12,852948	1,0067	

	WKN	Serial Number	Product	Base Price new	Barrier Level new	Ratio new	Stop Loss-Spread new *)
Stock	HC1E6G	PN001593	HVB Turbo Bear Open End	EUR 13,841622	EUR 13,841622	1,0067	
Stock	HC1E6H	PN001594	HVB Turbo Bear Open End	EUR 14,830311	EUR 14,830311	1,0067	
Stock	HC1HC9	PN001618	HVB Mini Future Bull	EUR 7,921502	EUR 8,54276	1,0067	0,596006
Stock	HC1HCA	PN001619	HVB Mini Future Bear	EUR 16,417174	EUR 15,794172	1,0067	0,596006
Stock	HC1HCJ	PN001627	HVB Turbo Bull Open End	EUR 8,523135	EUR 8,523135	1,0067	
Stock	HC1HCK	PN001628	HVB Turbo Bear Open End	EUR 15,823767	EUR 15,823767	1,0067	
Stock	HC24BL	PN001940	HVB Mini Future Bear	EUR 17,425827	EUR 16,787516	1,0067	0,596006
Stock	HC24CG	PN001948	HVB Turbo Bear Open End	EUR 16,831772	EUR 16,831772	1,0067	

*) The adjustment of the stop loss spread will take effect on the next barrier adjustment day, provided that no spread adjustment day has taken place by then. In this case, the adjustment of the stop loss spread will take effect on the adjustment day.

This announcement and further information will be published on www.onemarkets.nl/announcements and will also be available for free at UniCredit Bank AG, OSU1CA, Arabellastraße 12, 81925 Munich.

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